

Corona-Norco Unified School District PRESS RELEASE

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CNUSD TO RECOUP \$1.1 MILLION ON INSURANCE CLAIM FOR EMBEZZLEMENT CASE

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NORCO – The Corona-Norco Unified School District is set to recover over \$1.1 million from an insurance claim for loss due to employee theft. The District filed the claim for financial losses related to the alleged charges of embezzlement of funds by former Assistant Superintendent of Facilities, Ted Rozzi.

In November of 2019, the <u>Riverside County District Attorney's Office announced Rozzi had been charged</u> in a scheme in which he embezzled more than \$1 million of public funds from the District.

"While it is great we are able to recover \$1.1 million for our students, we will continue to fight for more to make up for all financial damages our District has faced due to Rozzi's disgraceful actions," said CNUSD Board President Mary Ybarra.

The District's Insurance claim remains open, allowing the District to potentially recoup any additional losses caused by the alleged embezzlement charges.

Corona-Norco USD will continue to cooperate with the District Attorney's Office as this case proceeds through the court system. Rozzi is expected to appear in court for his arraignment on Friday, September 4, 2020.

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ABOUT CORONA-NORCO UNIFIED SCHOOL DISTRICT

The Corona-Norco Unified School District is located approximately 45 miles southeast of Los Angeles in western Riverside County. CNUSD consists of thirty-one elementary schools, eight intermediate/middle schools, five comprehensive high schools, a middle college high school and three alternative schools. The district serves over 53,000 students in the diverse communities of Corona, Norco, and Eastvale. CNUSD is the largest school district in Riverside County and the ninth largest district in California.